

**CHOICE BASED CREDIT
SEMESTER SYSTEM FOR UNDERGRADUATE
PROGRAMME**

**of
UNIVERSITY OF CALICUT**



REVISED CURRICULUM

For

**BA Economics/Development
Economics/Economics with Foreign
Trade/Economics with Islamic Finance
(2014-15 Admissions Onwards)**

Under

**Calicut University Regulations for
Choice Based Credit Semester System
For Under-Graduate Curriculum 2014
(CUCBCSS UG - 2014)**

Contents

Sl. No.	Description	Page No.
1.	Introduction	3
2.	List of Board Members	5
3.	Aims and Objectives	6
4.	Scheme of BA Economics (Regular) Programme	7
5.	Assessment and Evaluation	11
6.	Distribution of Marks, Grades and Grade Points	12
7.	Project Work – Details	14
8.	Detailed Syllabi – Core Courses	17
9.	Detailed Syllabi – Complementary Courses	53
10.	Detailed Syllabi – Open Courses	73
11.	Detailed Syllabi – Elective Courses	77
12.	BA Development Economics	82
13.	Scheme – BA Development Economics	83
14.	Detailed Syllabi – Development Economics	86
15.	BA Economics with Foreign Trade	153
16.	Scheme – BA Economics with Foreign Trade	154
17.	Detailed Syllabi	158
18.	BA Economics with Islamic Finance	220
19.	Scheme – BA Economics with Islamic Finance	221
20.	Detailed Syllabi	231

University of Calicut
Board of Studies in Economics (UG)

Revised Curriculum of Undergraduate Programme in Economics
Effective from 2014-15 Admissions

Economics is an integral part of a well-rounded liberal arts education and has emerged as one of the most sought after subjects of study in social sciences. Economics is about choice and is at the heart of all decision-making. Individuals, businesses and governments are all faced with making choices in situations where resources are scarce and as a result economics is applicable in a wide range of fields including business, finance, administration, law, local and national government and indeed most aspects of everyday life. Increasingly, policy debate in all areas is being cast in economic terms and understanding most current issues requires an understanding of economics.

Economics is valuable not only for the topics it studies, but also for its methods of analysis. The processes economists use in constructing models, analyzing arguments and testing empirical predictors against available evidence develop several important skills. Employers are particularly keen on graduates with good analytical and problem solving skills, which are emphasized in Economics teaching.

Economics is a field of growing importance as preparation for both a variety of careers and programs of advanced study. The discipline occupies a strategic place among the social sciences, and is important to the study of the humanities as well. Many careers which require the understanding and analysis of contemporary events will also be enhanced by the study of economics. These include such professions as law, journalism, public policy, diplomacy, education, environmental science, medical administration, and international affairs. Since economic institutions are an important element of any larger social or political system, and since major social and political changes are often influenced by economic forces, an understanding of economics is important for mastery of these related disciplines. Economics provides a better understanding of the economic and public policy environment in which virtually every profession will be pursued. Hence, economics courses should be an integral part of any undergraduate course of study.

Regular updation of both Curriculum and Syllabus in Economics is unavoidable because the subject of Economics has a rapid growth as compared to most of the other social sciences and also being a discipline that touches day-to-day human lives in every society. Accordingly, timely modifications and updations are to be made in the curriculum in tune with latest developments in economic thought, techniques and methods of analysis and the rapidly changing socio-economic environment.

The revised syllabus is the outcome of a series of sittings of Board members and consultations with the faculty members handling various papers and experts in respective areas. The draft syllabus has been sent to the faculty in different colleges for their expert opinion and suggestions. Valuable comments and suggestions given by them have been incorporated in the syllabi before finalizing it. I express my sincere gratitude to the members of the Board of Studies in Economics (UG), experts from different fields and economics faculty of various colleges for the help and support extended by them in realizing it.

Dr. P. P. Yusuf Ali
Chairman, Board of Studies in Economics (UG)
University of Calicut

Board of Studies in Economics (UG)		
Sl.No.	Name	Official Address
1.	Dr. P.P. Yusuf Ali Associate Professor (Chairman)	Dept of Economics Farook College, Calicut
2.	C. S. Ajith Kumar Associate Professor	Department of Economics, Sree Vyasa College, Vadakkancherry
3.	Dr. K. M. Francis Associate Professor	Department of Economics, St Thomas College, Thrissur.
4.	U. Aboobacker Associate Professor	Department of Economics MES Asmabi College, Kodungallur
5.	Dr. Chacko Jose P. Associate Professor	Department of Economics, Sacred Heart College, Chalakudy
6.	Mohamed Aslam M. Associate Professor	Department of Economics, M.E.S. College, Mampad
7.	Mrs. P. C. Thankam Associate Professor	Department of Economics NSS College, Ottapalam
8.	Mohamed Najeeb P. M. Associate Professor	Department of Economics, EMEA College, Kondotty
9.	Dr. K. P. Vipin Chandran Assistant Professor	Department of Economics, Govt. College, Elerithattu
10.	Shibinu S. Assistant Professor	Department of Economics, PSMO College, Tirurangadi
11.	Dr. D. Retnaraj Associate Professor	Head, Department of Economics, John Mathai Centre, Thrissur

Revised Curriculum of BA Programme in Economics Effective from 2014-15 Admissions

Aims and Objectives

Keeping pace with the rapid changes that are taking place in economic and political spheres across the globe, the subject of Economics is undergoing swift changes, which warrants constant updating of the curriculum. The principal aims and objectives of BA Programme in economics are:

- Imparting knowledge of fundamental concepts and theoretical propositions
- An understanding of the methodology by which economic ideas are framed, tested and modified.
- To provide the students an opportunity to take up a career in economics and related areas.
- An understanding of the economic issues of national and international importance and realize the dynamics behind them.
- To develop the capacity to analyze the socio-political and economic issues in the language of an economist.
- To provide an opportunity to understand how the economic policies of the government and governmental institutions affect the common people.
- To provide an opportunity to venture into research in economics and there by contribute to the creation of knowledge.
- An understanding of the institutions – social, political and economic, that influence economic issues.

BA Programmes in Economics

The board is presenting revised syllabus for four BA Economics Programmes with different specializations:

1. BA Economics (Regular)
2. BA Development Economics
3. BA Economics with Foreign Trade
4. BA Economics with Islamic Finance

While most of the core papers remain part of all the programmes, there are some additional courses depending upon the specializations. While BA Development Economics has some additional courses related to development issues, BA Economics with Foreign Trade specializes in foreign trade practices. BA Economics with Islamic Finance is a new programme with specialization in Islamic finance. All the three programmes (BA Development Economics; BA Economics with Foreign Trade and BA Economics with Islamic Finance) are equivalent to BA Economics (Regular) programme for the purpose of employment and higher studies.

Course Structure

The Programme consists of the following courses:

- a) Common Courses b) Core Courses c) Complementary Courses
 d) Open Course e) Project

Altogether there will be 34 courses in the Programme with 14 Core Courses, 10 Common Courses, 2 Complementary Courses (spread over 4 semesters), 1 Elective course and 1 Open Course. Open courses are the courses offered by a department to the students of other departments. Students can select a course of their own choice offered by other departments. The Project work/visit is to be handled by the Economics faculty in each college. A detailed break up of courses is presented in table 1.

Table 1. Scheme of BA Economics Programme

Semester	Course	Course Code	Title of Paper	Hours per Week	Credits	Max. Marks		
						IE*	EE**	Total
I Semester	Common I	ECO1 A01	English	4	3	20	80	100
	Common II	ECO2 A02	English	5	3	20	80	100
	Common III	ECO3 A03	Second Language	4	4	20	80	100
	Core I	ECO1 B01	Microeconomics - I	6	5	20	80	100
	Complementary I	ECO1 C01		3	2			
	Complementary II	ECO1 C02		3	2			
* Internal Evaluation, ** External Evaluation								
II Semester	Common IV	ECO2 A04	English	5	4	20	80	100
	Common V	ECO2 A05	English	4	4	20	80	100
	Common VI	ECO2 A06	Second Language	4	4	20	80	100
	Core 2	ECO2	Microeconomics - II	6	5	20	80	100

		B02						
	Complementary I	ECO2 C03		3	2	20	80	100
	Complementary II	ECO2 C04		3	2	20	80	100
III Semester	Common VII	ECO3 A07	English	5	4	20	80	100
	Common VIII	ECO3 A08	Second Language	5	4	20	80	100
	Core 3	ECO3 B03	Quantitative Methods for Economic Analysis - I	5	4	20	80	100
	Core 4	ECO3 B04	Modern Banking and Insurance	4	4	20	80	100
	Complementary I	ECO3 C05		3	2			
	Complementary II	ECO3 C06		3	2			
IV Semester	Common IX	ECO4 A09	English	5	4	20	80	100
	Common X	ECO5 A10	Second Language	5	4	20	80	100
	Core 5	ECO4 B05	Quantitative Methods for Economic Analysis - II	5	4	20	80	100
	Core 6	ECO4 B06	Computer Application for Economic Analysis	4	4	20	80	100
	Complementary I	ECO4 C07		3	2	20	80	100
	Complementary II	ECO4 C08		3	2	20	80	100

V Semester	Core 7	ECO5 B07	Macroeconomics - I	6	4	20	80	100
	Core 8	ECO5 B08	India's Economic Development: National and Regional **	6	4	20	80	100
	Core 9	ECO5 B09	Economics of Capital Market	5	4	20	80	100
	Core 10	ECO5 B10	International Economics	5	4	20	80	100
	Open (To choose 1 out of 3)	ECO5 D01 ECO5 D02 ECO5 D03	Economics in Everyday Life International Trade and Finance Banking	2	2	10	40	50
	Project Work		To be continued in VI th Sem	1				
VI Semester	Core 11	ECO6 B11	Macroeconomics - II	5	4	20	80	100
	Core 12	ECO6 B12	Mathematical Economics	5	4	20	80	100
	Core 13	ECO6 B13	Public Finance	5	4	20	80	100
	Core 14	ECO6 B14	Development Economics	5	4	20	80	100
	Elective (To choose 1 out of 3)	ECO6 E01 ECO6 E02 ECO6 E03	Environmental Economics Applied Theory of Markets Economics of Business and Finance	3	2	20	80	100
	Project Work	ECO6 B15 (Pr)	Individual/Group activity	2	4	10	40	50
Total Credits					120			

** A compulsory study tour is recommended as part of the paper entitled "India's Economic Development- National and Regional" in the Fifth Semester and the tour report should be submitted to the Head of the Department soon after the tour.